IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW MEXICO

In re:

GEORGE JAMES GALANIS and ANNE ELIZABETH GALANIS,

Case No. 09-13331-j7

DEBTORS.

ORDER ABANDONING BANK OF COLORADO'S COLLATERAL

THIS MATTER having come on before the Court upon the Motion to Abandon the

Collateral of the Bank of Colorado d/b/a Pinnacle Bank (hereinafter "Bank"), which was filed on

August 25, 2009 (Docket No. 16), and notice of the Motion along with a deadline to file objections

thereto having been served upon all parties entitled to receive notice pursuant to the Official Mailing

Matrix of the Bankruptcy Court Clerk, the deadline to file objections having passed, and no

objections having been filed timely or to date, and the Trustee having informed Movant's counsel

that he does not object to the abandonment of the Bank's collateral from the Estate, and the Court

being otherwise fully advised enters the following:

IT IS HEREBY ORDERED that the Motion is granted. Pursuant to 11 U.S.C. § 554, the

Bank of Colorado's collateral, consisting of all inventory held by Debtors and/or Debtors dba Gallup

Indian Center, is hereby abandoned from and is no longer property of the Estate. Bank of Colorado

may proceed to repossess and foreclose such collateral, to the extent permitted by applicable

nonbankruptcy law, without further notice to the Trustee.

HONORABLE ROBERT JÄCOBVITZ UNITED STATES BANKRUPTCY JUDGE

Entered on Docket Date: 12/11/09

Submitted by:

PUCCINI & MEAGLE, P.A.

By: <u>/s/ submitted by email</u>

Louis Puccini, Jr. Counsel for Bank of Colorado/Pinnacle Bank PO Box 50700 Albuquerque NM 87181-0700 Telephone: (505) 255-0202

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Notice of this Order is to be given to:

David R. Jordan Attorney for Debtors Post Office Box 840 Gallup, New Mexico 87305-0840 david@jordanlegal.com

Daniel J., Behles Attorney for Debtors Cuddy & McCarthy, LLP 7770 Jefferson NE Suite 305 Albuquerque, New Mexico 87109 dan@behles.com

Phillip J. Montoya Chapter 7 Trustee Post Office Box 159 Albuquerque, New Mexico 87103